



## For Immediate Release

# IndoStar Capital reports 19% y-o-y AUM growth to Rs.6,207 Cr and 14% increase in Net interest income as part of FY 18 results

**Mumbai, May 30, 2018: IndoStar Capital Finance Limited (IndoStar)**, one of India's leading non-banking financial companies, announced its financial results for the year ending March 31, 2018. The NBFC reported Net Interest Income of Rs. 378.7Cr for FY18, a rise of 14% from Rs. 331.7 Cr in FY17 and a Profit After Tax of Rs. 224.4Cr for FY18, an increase of 6% from Rs. 210.8 Cr in FY17. This is the first annual results announcement after the company's successful listing on the NSE and BSE on May 21, 2018.

## Summary: Consolidated – FY18

Particulars (Rs. Cr)	Q4 FY18	Q4 FY17	QoQ%	Q3 FY18	QoQ %	FY18	FY17	YoY %
Net Interest Income	92.9	87.4	6%	93.7	-1%	3,78.7	3,31.7	14%
Total Income	1,52.6	1,02.7	49%	1,28.3	19%	5,09.5	4,08.1	25%
PAT	60.3	57.6	5%	53.6	12%	2,24.4	2,10.8	6%

## Consolidated financial update for the year ended March 31, 2018 (FY18)

- Networth stood at Rs. 2137.1 Cr for FY 18 up 12% y-o-y from Rs. 1,902.8 Cr for FY 17
- The disbursement of loans was over Rs. 5,388.4 Cr for FY 18 up by 10% compared to Rs. 4,903.4 Cr in FY 17
- AUM stood at Rs. 6,207.3 Cr for FY 18, a rise of over 19% y-o-y from Rs. 5,235.9 Cr for FY 17

## Key company developments:

- The employee number is over 1,094 as on March 31, 2018 as compared to 93 in March 31, 2017
- The company expanded from 7 branches as on March 31, 2017 to 91 branches as on March 31, 2018 to offer Vehicle Finance, SME Finance and Housing Finance

The Gross NPA of the Company was at 1.3% as on March 31, 2018 (on 90 DPD NPA recognition basis) as compared to 1.4% as on March 31, 2017 (on 120 DPD NPA recognition basis). The Net NPA of the Company was at 1.1% as on March 31, 2018 (on 90 DPD NPA recognition basis) as compared to 1.2% as on March 31, 2017 (on 120 DPD NPA recognition basis).

The Capital Adequacy Ratio of the company stood at 28.3% as on March 31, 2018. The company has forayed into Home Finance and Vehicle Finance in the September 2017 and December 2017.

Commenting on the results, **R. Sridhar, Executive Vice- Chairman & CEO**, said, "IndoStar has consistently posted positive results for the past 7 years while maintaining an excellent asset quality. We are happy to post our first annual result after listing. Our PAT has increased at 6% while we made substantial investments in creating branch infrastructure and manpower for expanding into new business segments. Our primary growth engine will be Corporate Lending and Vehicle Finance whereas Housing Finance and SME Finance will offer strategic leverage.

**IndoStar Capital Finance Limited**

BSE Code: 541336 | NSE Code: INDOSTAR

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IndoStar Capital Finance Ltd. (IndoStar) is a professionally managed and institutionally owned organization, which offers structured term financing solutions for corporates, and loans to small and medium enterprise (“SME”) borrowers in India. It has recently expanded its portfolio to offer vehicle finance and housing finance products through its network of branches. The housing finance business is operated through IndoStar’s wholly-owned subsidiary IndoStar Home Finance Private Limited, which commenced operations in September 2017.

For more information, visit- [www.indostarcapital.com](http://www.indostarcapital.com)