



IHFPL/LS/0029/2023-24

19 September 2023

BSE Limited

Listing Department, 1st Floor,
P J Towers, Dalal Street, Fort,
Mumbai - 400 001.

Scrip Code: 974777

Sub.: Proceedings of the 8th Annual General Meeting of IndoStar Home Finance Private Limited (“the Company”)

Dear Sir/ Madam,

We hereby inform the Exchange that the 8th Annual General Meeting (“AGM”) of the Members of the Company was held on 18 September 2023, at 10:00 a.m. at the registered office of the Company at Unit no. 305, 3rd floor, wing 2/E, Corporate Avenue, Andheri- Ghatkopar link road, Chakala, Andheri (E), Mumbai - 400093, to approve the businesses included in the Notice convening the AGM.

In this regard, please find enclosed herewith proceedings of the AGM as per Regulation 51(2) read with Part B of Schedule III of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended from time to time) at **Annexure 1**.

Request you to kindly take the above on record and disseminate the same on your website.

Thanking you,

Yours faithfully,

For **IndoStar Home Finance Private Limited**

Nidhi Sadani

Company Secretary & Compliance Officer
(Membership No.: A43659)

Encl.: As above

IndoStar Home Finance Private Limited

Registered Office: Unit No. 305, 3rd Floor, Wing 2/E, Corporate Avenue, Andheri - Ghatkopar Link Road, Chakala, Andheri (East), Mumbai – 400093, India. | T +91 22 4510 7701 | connect@indostarcapital.com | www.indostarhfc.com
CIN: U65990MH2016PTC271587

Annexure 1

Proceedings of the 8th Annual General Meeting of IndoStar Home Finance Private Limited

The 8th Annual General Meeting (“AGM / Meeting”) of the Members of IndoStar Home Finance Private Limited (“the Company”) was held on Monday, 18 September 2023 at 10:00 a.m. at the registered office of the Company at Unit No. 305, 3rd Floor, Wing 2/E, Corporate Avenue, Andheri - Ghatkopar Link Road, Chakala, Andheri (East), Mumbai – 400093.

Mr. Shreejit Menon was unanimously elected as Chairman of the AGM. Accordingly, Mr. Menon chaired the AGM.

The requisite quorum being present, the Chairman called the Meeting to order and welcomed all the Members, Directors, and other participants to the AGM of the Company.

Members were further informed that the representatives of M/s. G. D. Apte & Co., Chartered Accounts, Statutory Auditors and H Choudhary & Associates, Secretarial Auditor, were also present at the Meeting.

The Chairman then informed the Members that the statutory registers and all the other documents as referred to in the Notice along with the Explanatory Statement under Section 102 of the Companies Act, 2013 convening the AGM (“AGM Notice”) were available for inspection by the Members of the Company during the continuance of the AGM.

The Chairman requested the Members to note that the Auditor’s Report on the Annual Audited Financial Statements of the Company for the financial year ended 31 March 2023 did not contain any qualifications, reservations, adverse remarks or disclaimers.

Further, the Secretarial Audit Report, for the financial year ended 31 March 2023 contained a qualification relating to non-appointment of woman director on the Board of Directors of the Company as required under Section 149 of the Companies Act, 2013. Towards this end, Mr. Menon informed that during the year under review, due to resignation tendered by the woman director a vacancy was created in the position of woman director. He further informed that the Company is looking for a suitable candidature for appointment as woman director and endeavoured to ensure compliance at the earliest.

Further, with the consent of the Members present, the AGM Notice was also taken as read.

Thereafter, the Chairman initiated the proceedings of the AGM. The Chairman invited queries from the Members on the business to be transacted at the AGM. There were no queries from the Members.

In accordance with the provision of the Articles of Association of the Company, the Chairman demanded poll for all agenda items proposed in the AGM Notice.

Mr. Harnath Choudhary (Membership No. F8274), H Choudhary & Associates, Practicing Company Secretary was appointed as scrutinizer inter-alia to scrutinize the poll process and votes given on poll.

Mr. Harnath Choudhary, explained the procedure for voting by poll to the Member, distributed the polling papers and then the Chairman proceeded to transact the agenda items one by one as set out in the AGM Notice as follows:

Ordinary Business:

- 1 Adoption of Annual Audited Financial Statements of the Company for the Financial Year ended 31 March 2023 along with reports of the Board of Directors and the Auditors thereon (**Ordinary Resolution**)
- 2 Re-appointment of Mr. Munish Dayal (DIN: 01683836), who retires by rotation at this Annual General Meeting and being eligible, offers himself for re-appointment (**Ordinary Resolution**)

Special Business:

- 3 Issue of Non-convertible Debentures under Private Placement. (**Special Resolution**)

The Chairman of AGM being interested in respect of the business mentioned in item no. 4 of the AGM Notice, requested Mr. Munish Dayal, Non-Executive Director to chair the said item.

- 4 Re-Appointment of Mr. Shreejit Menon (DIN: 08089220) as Whole-Time Director designated as Chief Executive Officer of the Company. (**Special Resolution**)

After discussion and voting on matter set out at Item No. 4, the Chairman resumed the chair.

The Chairman requested the Members to note that the Scrutinizer's Report will be placed on the website of the Company and would be communicated to BSE Limited.

The Chairman authorized Ms. Nidhi Sadani, Company Secretary, to receive and countersign the scrutinizers report. The Chairman further requested the Members to note that the resolutions as set out in AGM notice shall be deemed to be passed on the date of the AGM i.e., 18 September 2023, if carried with requisite majority.

The Chairman thanked the Members for attending the Meeting and declared the AGM as concluded.