



IHFPL/LS/0004/2023-24

24 April 2023

BSE Limited

Listing Department, 1st Floor,
P J Towers, Dalal Street,
Fort, Mumbai - 400 001

Scrip Code: 974777

Sub.: Submission of Press Release

Ref.: Regulation 51 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“Listing Regulations”)

Dear Sir / Madam,

Pursuant to Regulation 51 of Listing Regulations, please find enclosed the Press Release published by IndoStar Capital Finance Limited, holding company of the Company, content of which is self-explanatory.

Request you to kindly take the above on record and disseminate the same on your website.

Thanking you,

Yours faithfully,

For **IndoStar Home Finance Private Limited**

Nidhi Sadani

Company Secretary & Compliance Officer

(Membership No.: A43659)

Encl: a/a

IndoStar Home Finance Private Limited

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CIN: U65990MH2016PTC271587



JM Financial Home Loans Limited and Indostar Capital Finance Limited Explore Potential Strategic Options for their Home Finance and Retail Mortgage Portfolios

Mumbai, India, Monday, April 24, 2023: JM Financial Home Loans Limited (“JM Financial”) and Indostar Capital Finance Limited (“Indostar”), today announced that the companies are engaged in preliminary discussions to explore potential strategic options including potential combination and listing of the retail mortgage portfolio of JM Financial and the home finance business of Indostar Home Finance Private Limited including other mortgage-backed business of Indostar.

JM Financial has a long-term strategic interest in the home loan and such mortgage-backed businesses and looks forward to scaling these businesses to the next phase of its growth.

The discussions are currently at a preliminary stage and non-binding in nature and any transaction concerning JM Financial and Indostar will be subject to satisfactory due diligence, negotiation of commercial terms, execution of definitive agreements and receipt of all relevant regulatory and other approvals.

About JM Financial Home Loans

JM Financial Home Loans Limited (JMFHLL), a part of the JM Financial group is a Housing Finance Company registered with the National Housing Bank. JMFHLL has embarked on JM Financial Group’s strategy to expand into retail mortgages business. JMFHLL received the registration in November 2017 and is focusing on (i) affordable housing finance and (ii) smaller ticket loan against property. As of December 2022, JMFHLL has expanded to 78 branches across the states of Maharashtra, Gujarat, Rajasthan, Tamil Nadu, Telangana, Karnataka, Andhra Pradesh, Chattisgarh and Madhya Pradesh with a loan book of Rs.1,181 crore and AUM of Rs. 1,272 crore. It has an employee base of 779, an average ticket size of Rs. 12 lakhs and loan to value of 55% as of December 2022. JMFHLL’s long term debt is rated AA (Stable Outlook) by CRISIL Limited and ICRA Limited.

For more information on JM Financial Home Loans, please visit its website: <https://www.jmflhomeloans.com/>

About Indostar Home Finance

IndoStar Home Finance Private Limited (IHFPL), registered with National Housing Bank, as a Housing Finance Company and a wholly owned subsidiary of IndoStar Capital Finance Limited, is a professionally managed organization which is engaged in providing affordable home finance across India. As of December 2022, IHFPL has expanded to 135 branches across 10 states with a loan book of Rs. 1,242 crore and AUM of Rs. 1,526 crore. It has an employee base of 684, an average ticket size of Rs. 7.5 lakhs and loan to value of 49% as of December 2022. IHFPL’s long term debt is rated AA- by CRISIL.



For more information, please visit its website: www.indostarhfc.com

For further details please contact:

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Indostar Capital Finance Limited

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Disclaimer:

Statements in this press release describing JM Financial and Indostar's performance or otherwise may be "forward looking statements" within the meaning of applicable securities laws and regulations. Actual results or outcomes may differ materially from those directly or indirectly expressed, inferred or implied. Important factors that could make a difference to JM Financial and Indostar's operations include among other, economic conditions affecting demand / supply in markets in which the business operates, changes in or due to Government regulations, laws, statutes, judicial pronouncements and / or incidental factors.

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